

ROUTING for **you**



Mapping
pathways to
help **YOU**
choose the right
route to your
future career.



**What is Business, Professional
and Financial Sector?**

What is Business, Professional and Financial Sector?

This sector is a significant employer in the UK with Greater Birmingham being the UK's largest financial and professional services centre outside London. The list of careers and opportunities is far and wide and includes the four following areas:

Business Services - This includes day-to-day office administrative services and routine business support functions.

Employment Services - This includes activities of listing employment vacancies and supplying workers to client's businesses.

Financial Services - This includes banking, insurance and pension activities, and the activities of holding companies, trusts and funds.

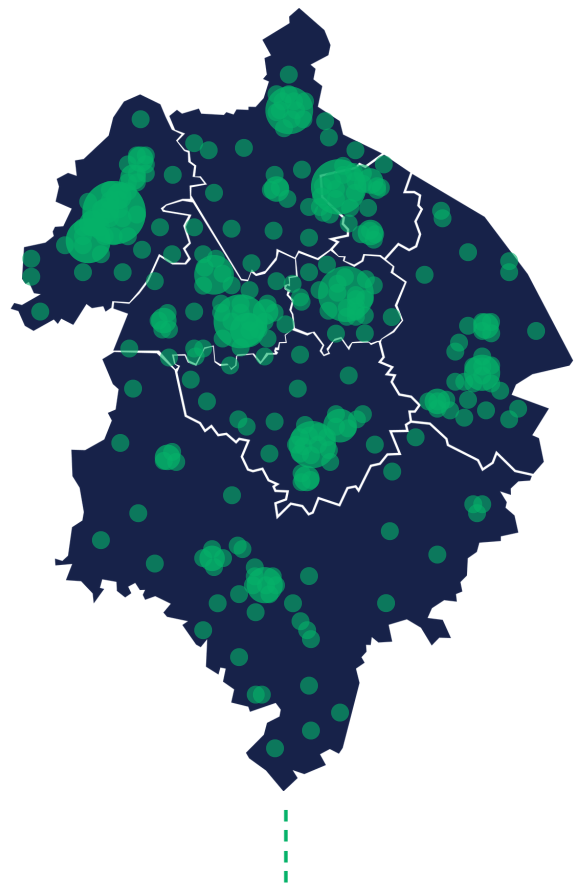
Professional Services - This includes specialised professional, scientific and technical activities. Also, legal representation and other activities of civil law.

Example job roles and industries

- Lawyer
- Accountant
- Sales Representative
- Company Director
- Underwriter
- Auctioneer
- Judge
- Coroner
- Valuer

362,110

Across Solihull and the wider region, the total amount of jobs in the Business, Professional & Financial Sector amounted to 362,110.



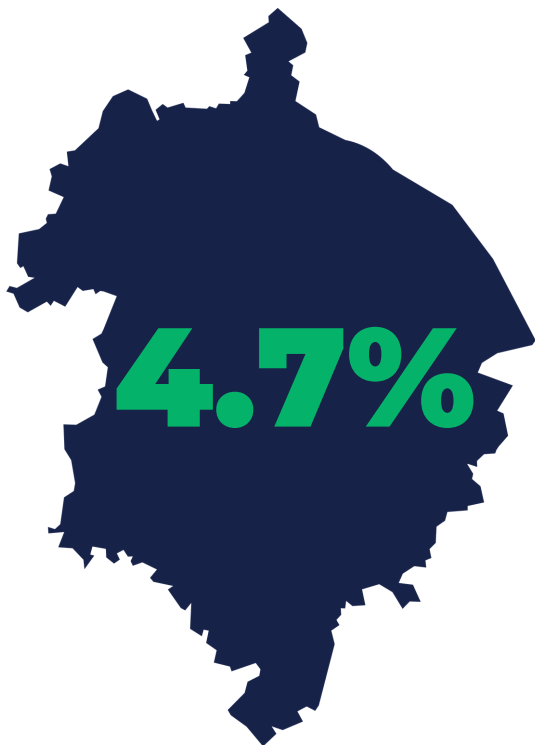
The heat map above indicates the number of jobs posted by employers during 2019, helping you to quickly recognise areas of high and low job density around you.

Why Business, Professional and Financial Sector?

The world of business, finance and professional services are far and wide giving incredible opportunities, across multiple sectors and industries. The sector, often linked to technological advances, regulatory change and global competition, combines specialised skills, such as accounting, with knowledge of digital technologies.

- Love numbers and cars? Consider being an accountant working for Jaguar Land Rover.
- Drawn to the idea of flexible hours or working for multiple organisations? Consider a career as a consultant specialising in Data Protection.
- Are you excited by the idea of defending clients' interests and providing expert advice? Consider becoming a Solicitor.
- Want to be your own boss? Look at Ben Francis, founder and majority shareholder of Gymshark.

You can be what ever you want to be.

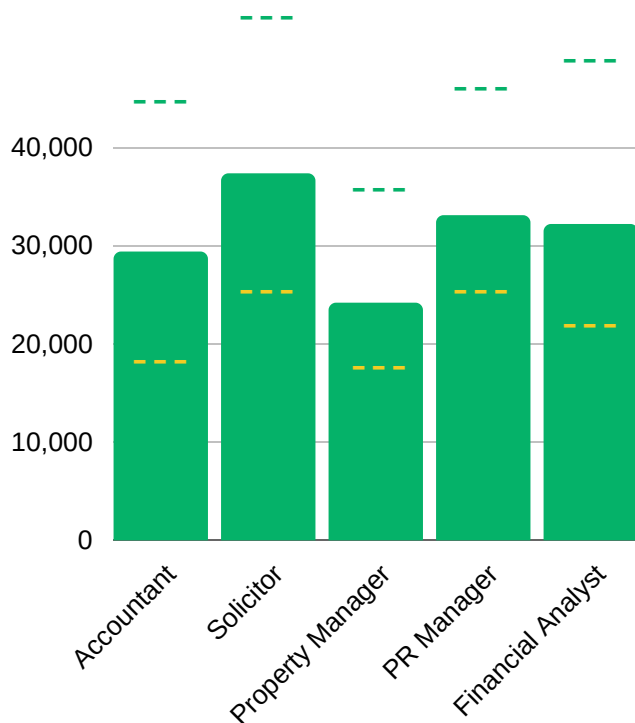


4.7% of the working population across Solihull and the wider region work in administrative and support services totalling 119,833 people.

Average Salary in UK

--- Can earn up to

--- Average starting salary



In 2018 there were 97,750 jobs in the Recruitment & HR Sector within Solihull and the wider region.



£100,000

With the right combination of qualifications, skills, experience, and location you can earn in excess of £100,000.

Did you know?

You can become a junior underwriter and work your way up by doing qualifications on the job as long as you have GCSEs in English and Maths, 1 or 2 A levels and can use office software, including Excel spreadsheets.

Did you know?

Many of the large insurance companies offer structured graduate training schemes in underwriting.

Insurance Underwriter

Trainee underwriters on graduate schemes can earn up to £30,000.

Apprenticeships

You could start by doing an advanced apprenticeship in providing financial services insurance or an insurance practitioner advanced apprenticeship. You could also take an insurance professional higher apprenticeship, depending on your background and qualifications.

University

You don't need a specific degree subject to become an insurance underwriter but relevant degrees that are looked favourably on are in business studies, finance, economics and maths. Relevant work experience whilst you're studying, for example through an internship, will also help.

Other Courses

Access to Higher Education Diploma, International Baccalaureate Diploma, Level 3 Award, Certificate, Diploma, ESOL, National Certificate, National Diploma or NVQ.

A Levels

Specific A Levels are not required but maths and economics are considered advantageous.

School

You will need 5 GCSEs at grades 9 to 4 (A* to C), or equivalent, including English and maths.

Did you know?



Venus Williams the tennis pro and former world No. 1 pursued a degree in Business Administration at Indiana University.



90,000

By 2035 experts predict there will be 90,000 jobs in the sector, with a significant demand to replace the existing workforce that is due to retire over the next 15 years.



Solihull is a hub for business and finance drawing interest from global corporations including McCann Ericsson, Cogent Elliott, Paragon Finance and Secure Trust Bank.



Rebel Wilson and Dwayne "The Rock" Johnson

have degrees in Law and Criminology respectively.



£45,000

Project Managers plan and organise tasks, people and resources to complete projects on time and within budget. You could earn up to £45,000 per year as a Project Manager depending on where you were based.



58,000

The sector welcomes young people through a range of placements, apprenticeships and further training and in Solihull alone employs a staggering 58,000 people.

Tomorrow's Working World

Worldwide changes

Environmental concerns and changes to the global climate.



What's happening and how does this impact you and your career?

People are looking for greener energies and developing technologies which are more efficient and sustainable. The importance of looking after the planet has never been more recognised.

Moving towards a greener world will affect all sectors. Industries are switching over to ecological technologies and changing how we work with an increase in remote working and digital technology.

Which jobs will be a priority?

Engineering Automotive Design, Chemical Processing, Recycling and Waste Solutions, Agriculture Energy and Utilities Innovation

Ever-increasing need for speed, turnarounds and direct routes to a result.



Convenience and fast delivery of projects is a priority. With an economy vastly effected by global changes and the pandemic, businesses are finding ways to save money and speed up processes to help them survive.

Businesses are becoming more accessible via digital platforms and using technology to reduce overheads, providing opportunities in roles within the technology, manufacturing and digital sectors.

Advanced Manufacturing, Business Developers, Creative App Development, Coding, Digital Marketing, Professional Services, Lawyer, Sales Representative, Underwriter, Auctioneer, Judge, Coroner, Valuer

Technology is advancing every day with new technologies emerging at an ever-growing rate.



The world is changing as a result of emerging technology. Some jobs and market requirements have become redundant because of new ways of working.

Technologies will keep changing, and therefore different skills will be desired in areas such as IT, design, mechanics and STEM subjects.

Engineering, Advanced Manufacturing, Creative Media roles, ICT Data Analysts, Aerospace, Aeronautical, Electronics, Energy Technology

Life expectancy is longer than ever before with the average person living to 81 years old.



Due to medical advances and the development of life sciences, people are living for longer than ever before.

You will be working longer due to the ever-increasing retirement age. Although this may not be something you are thinking about now, it will be important to you when you get older. You want to find a career that makes you happy and fulfils you.

All sectors



What next?

The information in this brochure only scratches the surface when it comes to choosing your career pathway. Now it is time to start looking at your options and choices, carry out research and discover what is out there for you. Follow your passions and make a career out of what you love. Opportunities are endless. You just need to start looking for them.

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Sources & Useful Links

Useful links:

- <https://nationalcareers.service.gov.uk/explore-careers>
- www.statista.com
- http://www.lmiforall.org.uk/explore_lmi/
- <https://www.ucas.com/>

Advanced Manufacturing:

- <https://nationalcareers.service.gov.uk/job-profiles/mechanical-engineer>

Business, Professional and Financial:

- <https://gbslep.co.uk/what-we-do/business/business-professional-financial-services>

Creative:

- <https://www.gov.uk/government/news/uks-creative-industries-contributes-almost-13-million-to-the-uk-economy-every-hour>
- <https://www.wmca.org.uk/news/creative-industries-in-west-midlands-to-get-12m-boost-from-government/>
- https://www.thecreativeindustries.co.uk/media/529975/cic_3yr_export_strategy_v3_singles.pdf
- <https://www.creativeindustriesfederation.com/statistics>

Energy Technology:

- <http://www.nef.org.uk/knowledge-hub/other-renewable-energy/renewable-energy-technologies>
- <https://www.prospects.ac.uk/jobs-and-work-experience/job-sectors/energy-and-utilities/renewable-energy-careers>
- <https://www.bmrsolutions.co.uk/a-beginners-guide-to-careers-in-renewable-energy/>
- <https://www.careeronestop.org/GreenCareers/ExploreGreenCareers/renewable-energy.aspx>
- <https://www.statista.com/statistics/1094309/renewable-energy-market-size-global/>
- <https://www.quanta-cs.com/blogs/2017-10/why-work-in-renewable-energies>

Life Science:

- <https://www.healthcareers.nhs.uk/explore-roles>
- <https://career-advice.jobs.ac.uk/resources/what-jobs-could-i-do-in-life-sciences/>
- <https://gbslep.co.uk/what-we-do/business/life-sciences-healthcare>
- <https://www.lateet.com/8-cool-facts-to-know-about-a-career-in-life-sciences/>

THE CAREERS &
ENTERPRISE
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 Life Ready
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